

# Fund 60000, County Insurance Fund, Department of Finance

## FY 2018 Adopted Budget Plan: Performance Measures

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### County Insurance Fund

#### Goal

To identify and limit potential financial losses to the County arising in the normal course of business or as a result of accidents, acts of nature, and any action for which the County can be held liable; to provide prompt and efficient resolution of claims resulting from such losses; and to manage financial resources and commercial insurance options to limit the impact of losses on current operations.

#### Objective

To process 98 percent of all claims within 30 business days from date of incident.

#### Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2014 Actual	FY 2015 Actual	FY 2016 Estimate/Actual	FY 2017	FY 2018
<b>Output</b>					
Claims requiring investigation	2,878	2,899	3,000 / 2,349	3,000	3,000
<b>Efficiency</b>					
Cost per claim processed	\$110	\$117	\$108 / \$147	\$111	\$114
<b>Service Quality</b>					
Average claims processing time (days)	5	5	5 / 4	5	5
<b>Outcome</b>					
Percentage of claims processed within 30 days	98%	97%	98% / 98%	98%	98%

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**Objective**

To reduce the overall rate of preventable automobile accidents from 0.80 to 0.60 per 100,000 miles driven through an aggressive program of driver education.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2014 Actual	FY 2015 Actual	FY 2016 Estimate/Actual	FY 2017	FY 2018
<b>Output</b>					
County drivers receiving training <sup>1</sup>	981	994	1,080 / NA	NA	NA
<b>Efficiency</b>					
Cost per driver trained <sup>1</sup>	\$125	\$90	\$108 / NA	NA	NA
<b>Service Quality</b>					
Preventable accidents	271	203	225 / 201	225	225
<b>Outcome</b>					
Preventable accidents per 100,000 miles driven	0.87	0.67	0.60 / 0.61	0.60	0.60

<sup>1</sup> Due to a change in data collection, FY 2016 Actuals were unable to be reported. A new metric is being designed for the FY 2019 cycle.

**Objective**

To maintain the ratio of premium paid to the value of assets covered at 0.139 percent or less in order to maximize the value of County assets insured in relation to the total premium dollars expended.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2014 Actual	FY 2015 Actual	FY 2016 Estimate/Actual	FY 2017	FY 2018
<b>Output</b>					
Total insurance premiums paid	\$3,487,341	\$4,177,278	\$3,767,000 / \$4,312,301	\$4,178,000	\$4,178,000
<b>Efficiency</b>					
Cost per insurance policy	\$714	\$807	\$804 / \$940	\$830	\$917
<b>Service Quality</b>					
Value of County assets covered (in billions)	\$2.600	\$2.833	\$2.712 / \$2.679	\$2.908	\$2.908
<b>Outcome</b>					
Ratio of premium paid to value of assets covered	0.134%	0.147%	0.139% / 0.161%	0.144%	0.144%